

FIG. 1

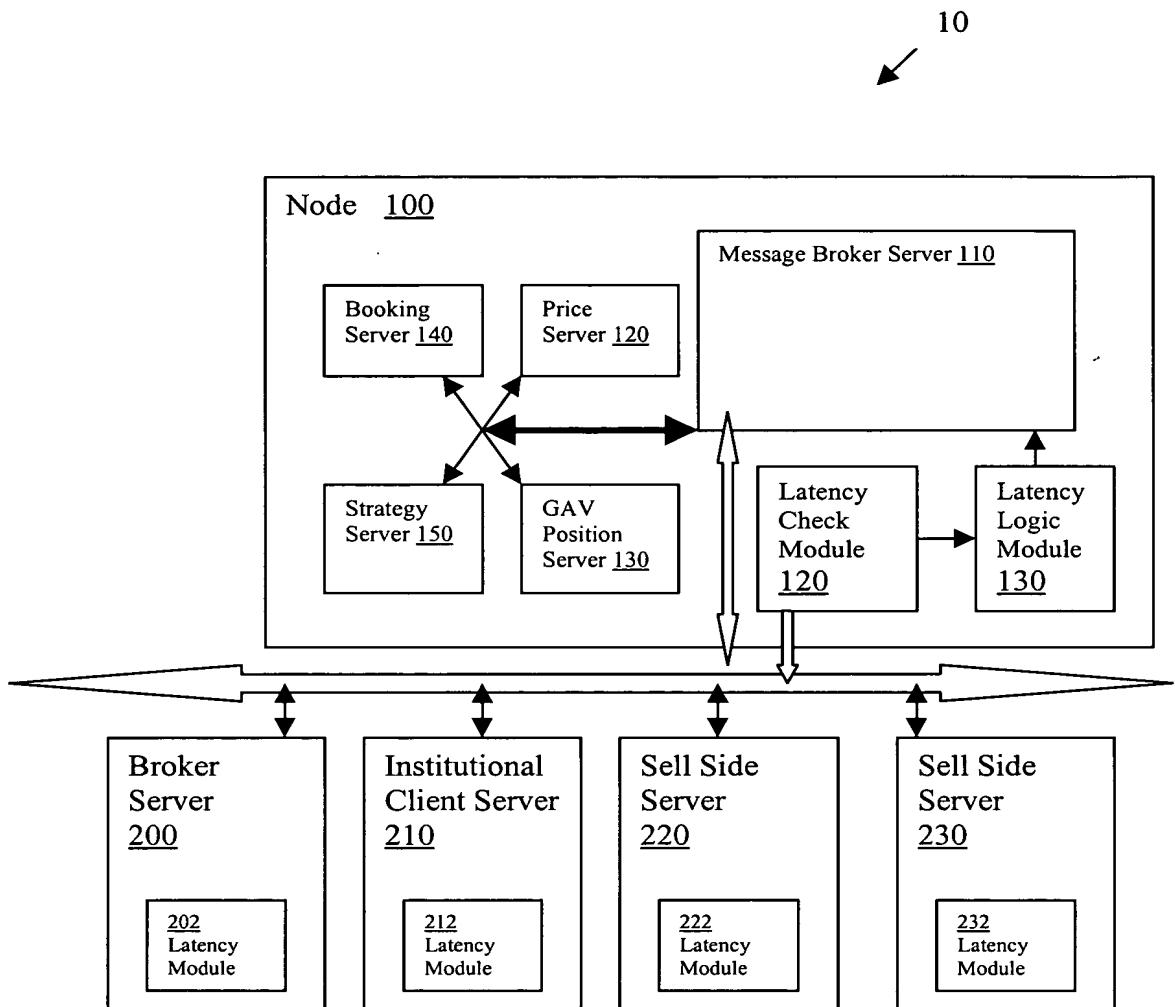
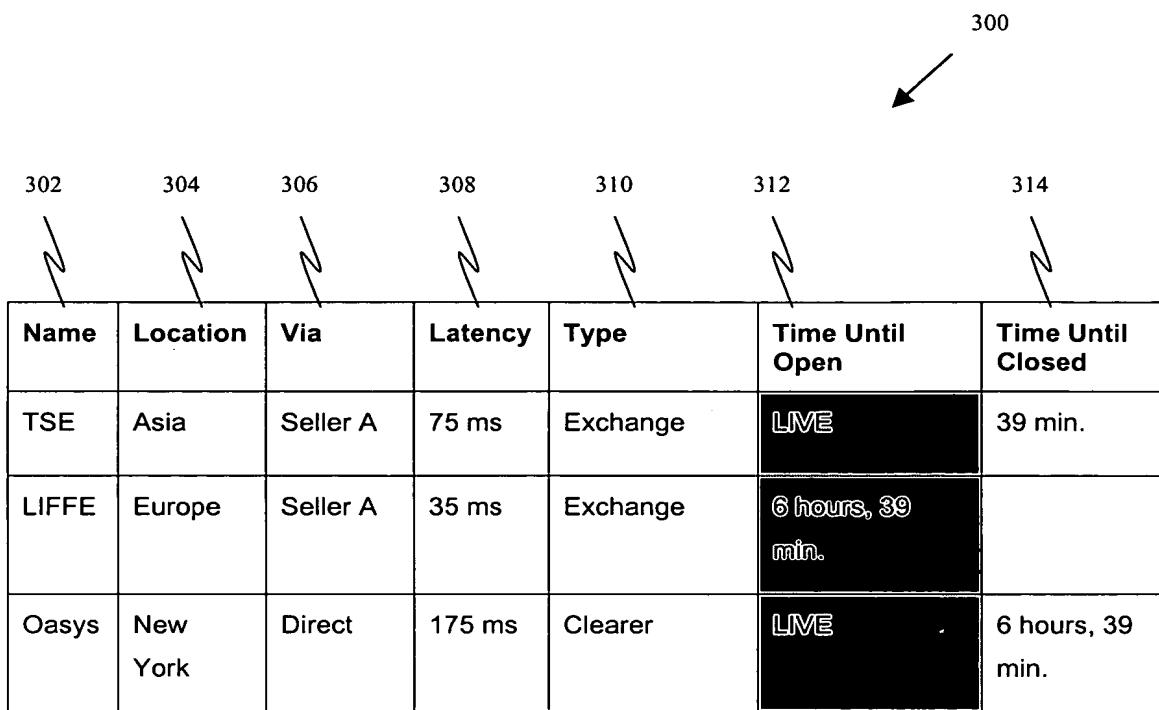


FIG. 2



The diagram shows a table with seven columns. Above the table, seven numbers (302, 304, 306, 308, 310, 312, 314) are arranged horizontally, each with a curved arrow pointing to a specific column in the table. A larger arrow points from the number 300 to the last column of the table.

Name	Location	Via	Latency	Type	Time Until Open	Time Until Closed
TSE	Asia	Seller A	75 ms	Exchange	LIVE	39 min.
LIFFE	Europe	Seller A	35 ms	Exchange	6 hours, 39 min.	
Oasys	New York	Direct	175 ms	Clearer	LIVE	6 hours, 39 min.